



Managerial Finance 2 – ACCT 372

Business Administration Program

Course Outline

COURSE IMPLEMENTATION DATE: Pre 1998
OUTLINE EFFECTIVE DATE: September 2013
COURSE OUTLINE REVIEW DATE: March 2018

GENERAL COURSE DESCRIPTION:

This course develops analytical techniques and financial theories used to make optimal decisions in a corporate setting. The course builds on and extends the concepts and tools covered in ACCT 371. Students are exposed to key financial concepts and tools commonly used by managers in making sound financial decisions.

Program Information: This course is required in the Accounting major of the 2 year Diploma. It is also transferable to professional accounting associations and to various university business degree programs.

ACCT 371 as well as ACCT 372, are required by those students enrolled in the Accounting Major and the Aboriginal Financial Manager’s program.

Delivery: This course is delivered face-to-face and online

COTR Credits: 3

Hours for this course: 45 hours

Typical Structure of Instructional Hours:

Instructional Activity	Duration
Lecture Hours	45
Seminars / Tutorials	
Laboratory / Studio Hours	
Practicum / Field Experience Hours	
Other Contact Hours	
Total	45

Practicum Hours (if applicable):

Type of Practicum	Duration
On-the-job Experience	N/A
Formal Work Experience	N/A
Other	N/A
Total	

Course Outline Author or Contact:

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Signature

APPROVAL SIGNATURES:

Department Head
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Department Head Signature

Dean of Instruction Signature

EDCO

Valid from: September 2013 – March 2018

Education Council Approval Date

COURSE PRE-REQUISITES AND TRANSFER CREDIT

Prerequisites: ACCT 371

Students require a minimum grade of “C-” in a pre-requisite course to progress to the subsequent course. A grade of “D” grants credit. Students require a minimum grade of “C” for credit towards the BBA degree

Corequisites: None

Flexible Assessment (FA):

Credit can be awarded for this course through FA Yes No

Learners may request formal recognition for flexible assessment at the College of the Rockies through one or more of the following processes: External Evaluation, Worksite Assessment, Demonstration, Standardized Test, Self-assessment, Interview, Products/Portfolio or Challenge Exam. Contact an Education Advisor for more information.

Transfer Credit: For transfer information within British Columbia, Alberta, and other institutions, please visit <http://www.cotr.bc.ca/Transfer>

Students should also contact an academic advisor at the institution where they want transfer credit.

Prior Course Number: BUAD 202 ⇔⇔ACCT 372
Date changed: June 2010

Textbooks and Required Resources:

Textbook selection varies by instructor and may change from year to year. At the Course Outline Effective Date the following textbooks were in use:

Block, Hirt and Short, *Foundations of Financial Management*, 9th Canadian Edition, McGraw-Hill Ryerson, 2012.

Please see the instructor's syllabus or check COTR's online text calculator http://www.cotr.bc.ca/bookstore/cotr_web.asp?IDNumber=164 for a complete list of the currently required textbooks.

LEARNING OUTCOMES:

Upon the successful completion of this course, you should be able to:

- calculate the cost of capital using different financial models.
 - calculate the cost of capital and the cost of equity under different capital structures, and decide which one is the best financial mix, taking into consideration the impact of taxes.
 - describe the impact of financial distress, agency costs, and symmetric information on capital structure.
 - examine and discuss the key issues related to dividend policy and their implications to the value of the firm.
 - conduct capital budgeting for a levered firm or investment using the different financial models.
 - understand and apply the underlying principles of financial derivative securities, futures, forwards, options, and swaps, and manage the financial risks faced by modern business.
 - understand the importance of financial leverage and apply the acquired knowledge to long-term financial structure decisions.
 - discuss and analyze the issues faced by companies when managing short-term assets and liabilities.
 - understand the foreign exchange market with respect to forwards, futures, options and its effect to foreign currencies.
 - understand the ethical and global issues confronted by companies with regards to financial management and put more focus on its corporate social responsibility.
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COURSE TOPICS:

- Financing
 - An overview of corporate financing
 - How corporations issue securities
- Capital Structure and Dividend Policy
 - The capital structure decision
 - Dividend policy

- Short-Term Financial Decisions
 - Working capital Management and short-term planning
 - Cash and inventory management
 - Credit Management and Collections

- Financial Planning
 - Financial Statement Analysis
 - Financial Planning

- Special Topics
 - International financial management
 - Options
 - Risk management

See instructor's syllabus for the detailed outline of weekly readings, activities, and assignments.

ESSENTIAL SKILLS DEVELOPED IN THIS COURSE:

Students can expect to develop the following skills in this course:

Computer Skills

- Create a simple document in Word and Excel
- Understand file management: save, store, and retrieve documents

Skills for Busy Students

- Manage study time effectively
- Set educational priorities and goals
- Develop problem-solving and memory skills

Writing Skills

- Use correct punctuation and grammar

Keyboarding Skills

- Use alphabetic, figure, and symbol keys
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EVALUATION AND ASSESSMENT

Assignments	% Of total Grade
1. Assignments/Quizzes	20%
2. Projects	20%
3. Midterm exam(s)	30%
4. Final exam	<u>30%</u>
TOTAL	100%

Please see the instructor's syllabus for specific classroom policies related to this course, such as details of evaluation, penalties for late assignments, and use of electronic aids.

EXAM POLICY

Students must attend all required scheduled exams that make up a final grade at the appointed time and place.

Individual instructors may accommodate for illness or personal crisis. Additional accommodation will not be made unless a written request is sent to and approved by the appropriate Department Head prior to the scheduled exam.

Any student who misses a scheduled exam without approval will be given a grade of "0" for the exam.

COURSE GRADE

Course grades are assigned as follows:

Grade	A+	A	A-	B+	B	B-	C+	C	C-	D	F
Mark (Percent)	≥ 90	89-85	84-80	79-76	75-72	71-68	67-64	63-60	59-55	54-50	< 50

A grade of "D" grants credit, but may not be sufficient as a prerequisite for sequential courses.

ACADEMIC POLICIES

See www.cotr.bc.ca/policies for general college policies related to course activities, including grade appeals, cheating, and plagiarism.

COURSE CHANGES:

Information contained in course outlines is correct at the time of publication. Content of the courses is revised on an ongoing basis to ensure relevance to changing educational, employment, and marketing needs. The instructor will endeavour to provide notice of changes to students as soon as possible. The instructor reserves the right to add or delete material from courses.